



TELANGANA STATE ELECTRICITY REGULATORY COMMISSION
5th Floor, Singareni Bhavan, Red Hills, Hyderabad-500 004

O.P.No.3 of 2021
and
I.A.No.29 of 2017

Dated 03.11.2021

Present

Sri T. Sriranga Rao, Chairman
Sri M. D. Manohar Raju, Member (Technical)
Sri Bandaru Krishnaiah, Member (Finance)

Between:

M/s REI Power Bazaar Private Limited,
Unit No.1, 3rd Floor, Mahalaxmi Ind.,
Gandhi Nagar, Lower Parel, Mumbai – 400 013.

... Petitioner
(Respondent in I.A.No.6 of 2016)

AND

-Nil-

... Respondents

1. The Chairman & Managing Director,
Transmission Corporation of Telangana Limited
(TSTRANSCO), Vidyut Soudha, Khairatabad,
Hyderabad – 500 082.
 2. The Chairman & Managing Director,
Northern Power Distribution Company of Telangana Limited,
H. No. 2-5-31/2, Corporate Office,
Vidyut Bhavan, Nakkalgutta, Warangal – 506001.
 3. The Chairman & Managing Director,
Southern Power Distribution Company of Telangana Limited,
H. No. 6-1-50, Mint Compound, Hyderabad, Telangana – 500063.
 4. The Chairman & Managing Director,
Telangana State Power Generation Corporation Limited,
(TSGENCO) Vidyut Soudha, Khairatabad,
Hyderabad – 500 082.
- ... Respondents
(Added as respondents by the Commission)

This petition came up for hearing on 21.01.2021, 04.03.2021, 02.06.2021, 16.06.2021, 11.08.2021, 27.09.2021 and 28.10.2021. Sri M. Abhinay Reddy, Advocate representing Sri P. Vikram, Advocate for petitioner appeared on 02.06.2021, 27.09.2021, Sri Koushik Soni, Advocate representing Sri P. Vikram, Advocate for petitioner appeared on 21.01.2021, 04.03.2021, 11.08.2021, Sri P. Vikram, Advocate for petitioner appeared on 16.06.2021 and Sri N. Jeevan Kumar, Advocate representing Sri P. Vikram, counsel for the petitioner appeared on 28.10.2021. Sri Mohammad Bande Ali, Law Attaché for respondents appeared on 21.01.2021, 02.06.2021 and 16.06.2021 Sri D. N. Sarma, OSD (Legal & Commercial) for respondents appeared on 04.03.2021, 02.06.2021, 16.06.2021, 11.08.2021, 27.09.2021 and 28.10.2021. The proceedings have been conducted on the dates through video conference. The petition having been heard and stood for consideration to this day, the Commission passed the following:

ORDER

The petitioner has filed the petition under sections 86 (1) (k) and 66 of the Electricity Act, 2003, seeking permission for setting up and operation of Intra-State Power Market in the Telangana State.

2. The respondent Nos.1 to 4 have filed their counter affidavits stating that there is no need to establish intra-State Power Exchange in Telangana State.
3. The petitioner had also filed an interlocutory application seeking to receive the documents filed for consideration of the main petition.
4. During the course of proceedings through video conference on 28.10.2021, the advocate representing Sri P. Vikram, counsel for the petitioner stated that the petitioner has complied with the directions of the Commission insofar as payment of costs to the NGO for granting the earlier adjournment and now seeks to withdraw the petition. In furtherance of the submission, a letter dated 27.10.2021 has been sent by mail to the Commission and it is stated therein as below:

“This is with reference to the matter of REI Power Bazaar Private Limited as cited above wherein the Commission has listed the matter on 28.10.2021 for hearing.

In respect of this matter, we seek to humbly make the following submission to the Commission on behalf of the management of REI Power Bazaar Private Limited.

As with multitudes everywhere, the economic and social disruption caused by the COVID-19 pandemic has been devastating for us, both professionally and personally. Due to financial difficulties and health related issues, we have been rendered incapable of taking the multi-dimensional challenges and shifting market dynamics in the sector. We also do not possess the resources to pursue this business as outlined in the petition.

In view of the same, we humbly pray to the Commission to allow us to withdraw the present petition and all related submissions.

We shall remain highly obliged to the Commission for granting us our prayer.”

5. In view of the submissions made by the advocate representing the counsel for petitioner and filing of the letter by the petitioner, the petition is dismissed as withdrawn, but in the circumstances without any costs.

6. The interlocutory application for filing of additional documents is closed and the observations made in the order dated 06.12.2018 at paragraph 15 stand rescinded.

This order is corrected and signed on this the 03rd day of November, 2021.

Sd/- (BANDARU KRISHNAIAH) MEMBER	Sd/- (M.D.MANO HAR RAJU) MEMBER	Sd/- (T.SRIRANGA RAO) CHAIRMAN
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